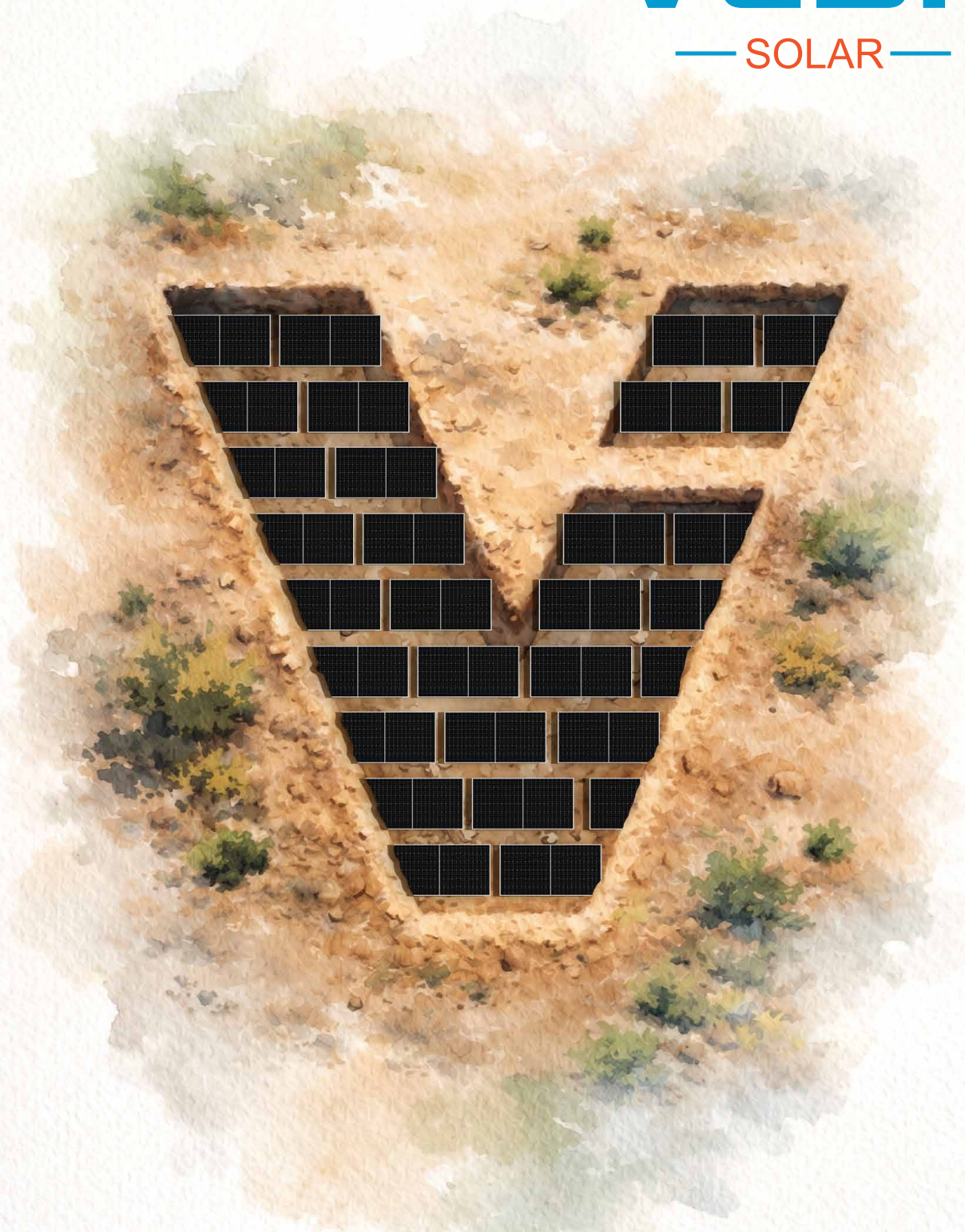




PV MODULE

WARRANTY STATEMENT

1. WARRANTED PRODUCTS

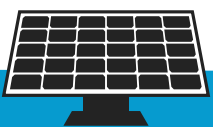
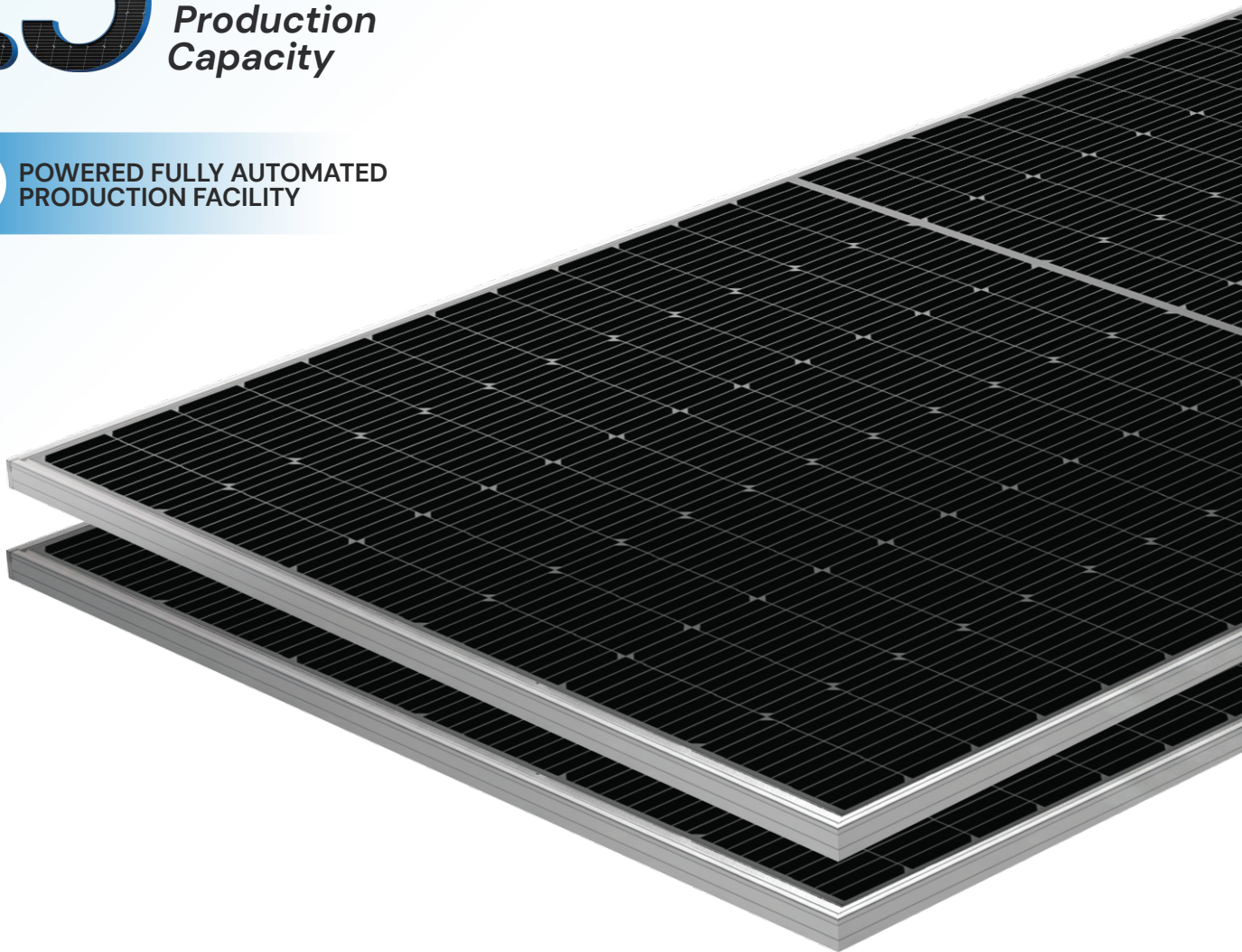
Veda Solar Private Limited ("Veda Solar") provides photovoltaic (PV) modules (hereinafter referred to as "Modules") with a Limited Product Warranty and a Linear Power Performance Warranty, subject to the terms and conditions set forth herein.

This Warranty Statement applies to all PV Modules manufactured and supplied by Veda Solar, including monofacial and bifacial modules, unless otherwise specified in the applicable product datasheet.

1.5 GW
*Production
Capacity*

AI

POWERED FULLY AUTOMATED
PRODUCTION FACILITY



2. LIMITED PRODUCT WARRANTY

2.1 Warranty Coverage

Veda Solar warrants that its Modules shall be free from defects in materials and workmanship under normal application, installation, use, and service conditions.

2.2 Warranty Period

The Limited Product Warranty shall be valid for a period of twelve (12) years from the date of invoice ("Warranty Start Date").

2.3 Remedies

If, during the Warranty Period, any Module is found to be defective, Veda Solar shall, at its sole discretion:

- (A) Repair the defective Module(s); or
- (B) Replace the Module(s) with equivalent or similar Modules; or
- (C) Refund the purchase price, subject to depreciation not exceeding five percent (5%) per annum; or
- (D) Provide supplementary Module(s) to compensate for the defect.

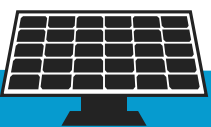
The Buyer shall bear all costs related to removal, reinstallation, and associated logistics unless otherwise agreed in writing.

2.4 Exclusions under Product Warranty

The following shall not be considered defects:

- Changes in appearance, including but not limited to discoloration, scratches, stains, or corrosion
- Normal wear and tear
- Minor variations that do not affect performance

The remedies stated herein shall be the sole and exclusive remedies available to the Buyer.



3. LINEAR POWER PERFORMANCE WARRANTY

3.1 Performance Guarantee

Veda Solar warrants that the power output of the Modules shall conform to the following:

- Year 1: Minimum 99.00% of nominal power output
- Year 2 to Year 30: Maximum annual degradation of 0.40%
- End of Year 30: Minimum 87.40% of nominal power output

All measurements shall be conducted under Standard Test Conditions (STC): 25°C cell temperature, AM 1.5 spectrum, and 1000 W/m² irradiance.

3.2 Scope of Warranty

This warranty applies to the front-side power output of Modules. Rear-side power generation for bifacial modules is excluded unless explicitly stated.

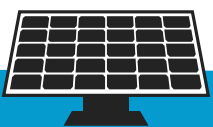
3.3 Calculation of Degradation

Degradation shall be determined as:

$$DR = 1 - (P_{\text{actual}} / P_{\text{nominal}})$$

Where:

- P_{actual} = Measured power output under STC
- P_{nominal} = Rated power output



4. EXCLUSIONS AND LIMITATIONS

This Warranty shall not apply under the following conditions:

4.1 Improper Use and Installation

- Installation not in accordance with Veda Solar guidelines
- Improper wiring or system configuration
- Failure to follow maintenance procedures

4.2 Unauthorized Modifications

- Alteration, repair, or modification by unauthorized personnel
- Disassembly or reinstallation without approval

4.3 External Factors

- Power surges, electrical faults, or reverse currents
- Environmental damage, including extreme temperatures or conditions

4.4 Serial Number Tampering

Modules with altered, removed, or illegible serial numbers are not covered.

4.5 Costs Not Covered

This warranty excludes:

- Installation and removal costs
- Transportation and logistics
- Customs duties and related expenses

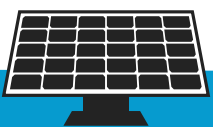
4.6 Force Majeure Events

Including but not limited to:

- Natural disasters (floods, earthquakes, cyclones, lightning)
- War, riots, or civil disturbances
- Acts of third parties beyond control

4.7 Normal Wear and Tear

Includes degradation or changes that do not affect performance or structural integrity.



5. WARRANTY CLAIM PROCESS

5.1 Claim Notification

The Buyer must submit a written claim within a reasonable time from discovery of the defect.

5.2 Required Documentation

Claims must include:

- Buyer and installer details
- Invoice and proof of purchase
- Module serial numbers
- Installation reports (IEC compliant)
- Maintenance records
- Description of defect
- Photographic evidence

5.3 Inspection and Testing

Veda Solar reserves the right to:

- Inspect Modules on-site
- Conduct testing under STC
- Engage third-party accredited laboratories

If the Module is confirmed defective, Veda Solar shall provide remedies as per this Warranty. If not, testing costs may be borne by the Buyer.

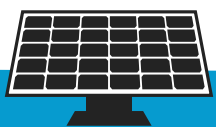
6. WARRANTY TRANSFER

This Warranty applies to the original Buyer and may be transferred only with prior written consent from Veda Solar, provided:

- Modules remain at the original installation site
- No modifications have been made

7. FORCE MAJEURE

Veda Solar shall not be liable for failure or delay in performance due to events beyond its reasonable control, including but not limited to natural disasters, war, epidemics, or governmental actions.



8. TECHNICAL DISPUTES

In case of disputes regarding performance or defects:

- The matter may be referred to an ISO 17025 accredited laboratory
- Testing shall be conducted under IEC standards
- The cost shall be borne by the unsuccessful party

9. GOVERNING LAW

This Warranty shall be governed by the laws of India.

All disputes shall be subject to the exclusive jurisdiction of courts located in Surat, Gujarat

11. DISCLAIMER

Veda Solar disclaims all liability for:

- Loss of profits
- Loss of use
- Business interruption
- Indirect or consequential damages

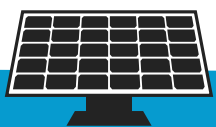
12. LIMITATION OF LIABILITY

Veda Solar's total liability shall not exceed the purchase price of the affected Module(s).

13. VALIDITY

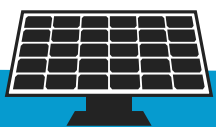
This Warranty applies to Modules manufactured and sold by Veda Solar from [date of invoice] onwards.

The Warranty Start Date shall be the invoice date.



14. LINEAR PERFORMANCE WARRANTY TABLE

YEAR	DEGRADATION	OUTPUT
1 st	1%	99,00%
2 nd	0.4%	98.60%
3 rd	0.4%	98.20%
4 th	0.4%	97.80%
5 th	0.4%	97.40%
6 th	0.4%	97.00%
7 th	0.4%	96.60%
8 th	0.4%	96.20%
9 th	0.4%	95,80%
10 th	0.4%	95.40%
11 th	0.4%	95.00%
12 th	0.4%	94.60%
13 th	0.4%	94,20%
14 th	0.4%	93.80%
15 th	0.4%	93.40%
16 th	0.4%	93.00%
17 th	0.4%	92.60%
18 th	0.4%	92.20%
19 th	0.4%	91.80%
20 th	0.4%	91.40%
21 st	0.4%	91.00%
22 nd	0.4%	90.60%
23 rd	0.4%	90.20%
24 th	0.4%	89.80%
25 th	0.4%	89.40%
26 th	0.4%	89.00%
27 th	0.4%	88.60%
28 th	0.4%	88.20%
29 th	0.4%	87.80%
30 th	0.4%	87.40%





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